

Garden Grove Unified School District
Measure A Bond
Tax Assessment Information

The proposed Measure A school bond, if approved by district voters and with the subsequent issuance of bonds, is projected to require an annual property assessment estimated at \$35* per \$100,000 of assessed valuation, or about \$7.17 a month or 25 cents a day for the average single family homeowner in the district.

The average assessed valuation of a single family home in the district is \$244,720. Twenty percent of single family homes in the district have an assessed valuation of less than \$100,000.

Do not confuse assessed valuation with market value. Assessed valuation is the value placed on property by the county pursuant to Proposition 13 and is typically much lower than the market value for which a property may be sold.

The chart below shows the estimated impact on district property owners should Measure A pass. The chart reveals the estimated yearly assessment, and estimated calculations per month and day.

Assessed Valuation	Est. Yearly Assessment	Est. Monthly Assessment	Est. Daily Assessment
\$100,000	\$35.00	\$2.92	\$.10
\$150,000	\$52.50	\$4.38	\$.14
\$200,000	\$70.00	\$5.83	\$.19
\$250,000	\$87.50	\$7.29	\$.24
\$300,000	\$105.00	\$8.75	\$.29
\$350,000	\$122.50	\$10.21	\$.34
\$400,000	\$140.00	\$11.67	\$.38
\$450,000	\$157.50	\$13.13	\$.43
\$500,000	\$175.00	\$14.58	\$.48

*Note: The actual tax rates and the years in which they will apply may vary depending on the timing bond sales, the amount of bonds sold at each sale, and the actual increases in assessed valuations. The timing of the bond sales and the amount of bonds sold at any given times will be governed by the needs of the district. Actual assessed valuations will depend on the amount and value of taxable property within the district as determined in the assessment and equalization process.

For more information, contact the district Public Information Office at (714) 663-6503